

Inspirational 5 Women on Boards

The Panel

Chairwoman: Kate Grussing
Managing director & founder, Sapphire Partners
 Previously an investment banker and McKinsey consultant, Kate Grussing's executive-search work at Sapphire is at the cutting edge of promoting senior women in business in executive roles and boards.

Marisa Drew
Co-head, EMEA Investment Banking, Credit Suisse
 Marisa Drew is co-head of EMEA Investment Banking and global co-head of Global Market Solutions at Credit Suisse. She founded the Competitors' Diversity Forum and is a member of the Committee of 200.

Anne Glover CBE
Chief executive and co-founder, Amadeus Capital Partners Limited
 Anne Glover is chief executive and co-founder of Amadeus Capital Partners Limited, with a diverse background as scientist, venture capitalist and operating manager.

Noël Harwerth
Non-executive director, Alent Plc
 Noël Harwerth is a non-executive director of Alent Plc, and non-executive director at Standard Life and Avocet Mining among others. She is also a member of the International Women's Forum and the Committee of 200.

Elizabeth Corley
CEO, Allianz Global Investors
 Elizabeth Corley is CEO and co-head of Allianz Global Investors. She is non-executive director at the Financial Reporting Council and Euler Hermes, and a member of the Advisory Council of TheCityUK Ltd. She also writes thrillers.

Angela Knight CBE
CEO, Energy UK
 Angela Knight began her career in engineering, followed by politics and most recently trade associations. Awarded a CBE in 2007, she is the former CEO of APCIMS and the British Bankers Association and is currently CEO of Energy UK.

This issue, *Brummell* celebrates inspirational women on boards. Our expert panel, all of whom could qualify for the list themselves, selected a range of senior businesswomen in full-time executive roles in financial services companies or firms that are important to the City, or who hold a portfolio of board positions. Many of the nominees also serve on boards outside the City, including charities, international boards and private equity boards. These women are striving to make a difference, and many of them are actively involved in promoting diversity.

Words: Rosie Steer
Photography: Philip Sinden
Co-ordinator: Duncan McRae

Andrea Wong →
President of International, Sony Pictures Entertainment
 Andrea Wong is regarded as one of the most powerful women in television, known for developing some of America's most successful programmes in recent years. In 2011, she was appointed international president of Sony Pictures Entertainment and president of international production for Sony Pictures Television. She represents the company abroad and oversees creative teams outside the United States, including 18 production companies. Wong has served as president and CEO of Lifetime Networks and is also former executive vice-president of alternative programming, specials and late night at ABC, where she developed award-winning shows such as *Dancing with the Stars*. Wong also sits on the board of Liberty Media Corporation and is a Henry Crown Fellow at the Aspen Institute.



Tosin Ajayi
Managing director, Commodities, Morgan Stanley
 Tosin Ajayi leads the Global Commodities Analysis Team at Morgan Stanley. Her background is in the energy sector, with roles at Entergy, Arthur Andersen and Price Waterhouse Coopers. Ajayi is co-chair of Morgan Stanley's African and Caribbean Business Alliance and co-founder of the firm's School Outreach Programme. In 2012, she received Morgan Stanley's John J Mack Leadership Award and was named EMEA Diversity Officer Role Model of the Year. She founded and funds a scholarship supporting female students studying technical, quantitative or business-related undergraduate degrees at the University of Sussex.

Jan Babiak
Non-executive director, Royal Mail Group
 Jan Babiak draws on over 30 years of board level and international management experience, advising in areas including audit, finance, risk, technology, governance, compensation and sustainability. Following a 28-year career with Ernst & Young, where she held managing partner and executive board level roles, Babiak embarked on a full-time portfolio career and has lent her extensive experience to prestigious boards including Logica, Walgreens, Bank of Montreal and Royal Mail Group. She is a member and past board member of the Committee of 200.

Alison Carnwath
Chairman, Land Securities
 Alison Carnwath was appointed to the board of Land Securities in 2004 and became chairman four years later – the only female chairman in the FTSE 100. Carnwath held senior positions throughout a 20-year career in investment banking and corporate finance – including as the first female director of J. Henry Schroder Wagg & Co – and went on to pursue a portfolio career. She is a trustee of the British Library, independent director of Paccar and Zurich Insurance Group and chairman of ISIS Equity Partners. She is also a mentor to a number of individuals.

Kay Ellen Consolver
Non-executive director, Russian Platinum Plc
 Kay Ellen Consolver, a non-executive director at Russian Platinum Plc and Mildwaters Consulting, was a senior business, financial and legal executive at Mobil Corporation for 20 years. She then served on the board and as COO at eLawForum, as chairman of the International Women's Forum UK and on the Forum's Worldwide Board. She is also a member of the Institute of Directors, the Women Corporate Directors' Association and Women in Mining. A keen theatre supporter, she has produced plays in New York and London, and sits on several industry boards.

Noreen Doyle
Independent non-executive director, Credit Suisse
 Noreen Doyle is independent non-executive director at Credit Suisse, where she has been a board member since 2004, and is a member of the Risk Committee. She chairs the boards of two of the group's UK subsidiaries. Doyle was the first vice-president and head of banking of the European Bank for Reconstruction and Development. She serves the boards of Newmont Mining Corporation, QinetiQ Group and Macquarie funds, and chairs the board of Marymount International School, Kingston upon Thames. She is patron of Women in Banking and Finance in London.

Dame Amelia Fawcett
Chairman of the Hedge Fund Standards Board
 Dame Amelia Fawcett is chairman of the Hedge Fund Standards Board and a non-executive director of State Street Corporation in Boston and Investment AB Kinnevik in Stockholm. She has been Guardian Media Group chairman since 2009, and steps down from her role at the end of September. Previous roles include vice-chairman and chief operating officer at Morgan Stanley and deputy chairman of the National Portrait Gallery. Fawcett is known for charitable work as chairman of trustees of the Prince of Wales's Charitable Foundation and trustee of Project Hope UK.



Anne Richards →
Chief investment officer,
Aberdeen Asset Management

Anne Richards serves as global chief investment officer of Aberdeen Asset Management, a FTSE 100 company. She also heads up the Europe, Middle East and Africa region and is an executive director at the company. Prior to this, Richards was chief investment officer and joint managing director of Edinburgh Fund Managers, and worked for JP Morgan and Merrill Lynch Investment Managers. Richards holds several directorships, serving as director of esure, EveryChild, the University of Edinburgh, the Duchy of Lancaster and Scottish Chamber Orchestra. She is a keen supporter of the 2020 Women on Boards mission, and sits on the organisation's Board of Leaders.

Ida Levine ←
Director, Capital International Limited

Ida Levine is director, senior vice-president and senior legal counsel at Capital International Limited, part of Capital Group. She oversees its European Corporate Governance function and has a regulatory affairs role. Levine is also co-chair of the International Law Association's International Securities Regulation Committee. She began her career at Jones Day where, as a partner, she was headhunted as European Counsel for JP Morgan Investment Management. She is a non-executive trustee of Microloan Foundation, a charity providing loans, training and mentoring for women in Africa. Levine is also a member of the Royal Academy of Dance marketing committee and a Whitechapel Gallery patron.

Jane French
Head of compliance,
Citi Private Bank, Citigroup

Jane French is a managing director at Citigroup and currently head of compliance for Citi Private Bank in EMEA. During her 20-year career at the company she has held roles in investment, corporate, commercial and private banking in both global and emerging markets. French is known for her charitable endeavours: she is ambassador for ACE-Africa, and a trustee of Plan UK, where she also sits on the Audit and Finance Committee, New College (Oxford) Development Committee, and Pilotlight, a UK charity that provides business mentoring and coaching to other charities.



Dame Clara Furse
Financial Policy Committee,
Bank of England

Dame Clara Furse is a non-executive director of Nomura Holdings Inc, Amadeus IT Holding SA and the UK's Department for Work and Pensions, and serves on the Bank of England's Financial Policy Committee. In 2001, she was appointed chief executive of the London Stock Exchange. Previously, she was CEO of Credit Lyonnais Rouse and worked at UBS. She was chairman of the Lead Expert Group of the Government Office for Science Foresight Project on the future of computer trading in financial markets and is a senior advisor to think tank Chatham House.

Dame Janet Gaymer QC (Hon)
Co-chair, Consultation Steering
Panel for the Legal Services
Education and Training Review

Dame Janet Gaymer is widely regarded as one of the most powerful lawyers in the UK. She combines experience in public and private sectors: previous roles include Commissioner for Public Appointments, and senior partner at top City law firm Simmons & Simmons. Dame Janet is currently one of the independent lay members of the Speaker's Committee for the Independent Parliamentary Standards Authority and co-chair of the Consultation Steering Panel for the Legal Services Education and Training Review.



Fleur Bothwick OBE ←
EMEIA director of diversity and inclusive leadership, Ernst & Young
 Fleur Bothwick is director of diversity and inclusive leadership (D&I) for Europe, Middle East, India and Africa at Ernst & Young. In the past decade, she has developed and led D&I programmes across large organisations including Lehman Brothers. Bothwick is passionate about all forms of difference: she developed one of the UK's first black and minority ethnic leadership programmes, pioneered a Sponsors for Educational Opportunities programme in her sector and piloted a summer graduate scheme for disabled interns. She was recently awarded an OBE for her contribution to diversity and inclusion in the workplace. With the National Autistic Society, Bothwick has won free school funding to open a secondary school in Lambeth for students on the autism spectrum.

Julia Streets ↓
Founder and chief executive, Streets Consulting
 Julia Streets runs her business development, marketing and communications consultancy with teams in the UK and US supporting domestic and international financial services and technology firms. Her career has included tenures in international PR consultancy firms and senior in-house positions at Instinet and NYSE Technologies. Streets is also a writer and comedian performing material drawn from earning her pinstripes in corporate and City life. She has been featured on the BBC Radio 4 *Today* programme and in the national and regional press. Her book *The Lingua Franca of the Corporate Banker* – a witty look at business jargon – was published last year and she is a columnist for the *CIMA FM* magazine. Streets is also a trustee of the charity Children in Crisis.

Lesley Knox
Non-executive chairman, Grosvenor Group
 Lesley Knox is a trustee of the Grosvenor Estates and non-executive chairman of Grosvenor Group, as well as director of SABMiller and Centrica. Her background is in law and finance, including a 15-year tenure at Kleinwort Benson as Corporate Finance director, then as chief executive of the asset management business. Knox moved to the British Linen Bank as governor, and was later a founding director of British Linen Advisors. Knox is known for her work with arts and charitable organisations and is currently chairman of the V&A at Dundee.

Rachel Lomax
Board of Directors, HSBC
 Rachel Lomax sits on the HSBC Board of Directors and is member of the Group Audit and Risk Committees. She was deputy governor at the Bank of England and permanent secretary at the Department for Transport, Work and Pensions, and the Welsh Office, and vice-president and chief of staff to the president of the World Bank. She is non-executive director of The Scottish American Investment Company, Arcus European Infrastructure Fund and Heathrow Airport Holdings, president of the Institute for Fiscal Studies and chair of the International Regulatory Strategy Group.

Christine Hodgson

Executive chairman, Cargill UK

Christine Hodgson is executive chairman of Cargill UK Plc. She also chairs the firm's Sustainability Board and the Women's Business Network. In 2011, Hodgson was named Woman of the Year at the CWT Everywoman in Technology Awards. During her 15 years with Cargill, her roles have included CEO, Technology Services North West Europe, and CFO for both Cargill UK Plc and the Global Outsourcing Division. Hodgson also sits on the board of Ladbrokes Plc, Standard Chartered Plc and two charities: Business in the Community and MacIntyre Care.

Charlotte Hogg

COO, Bank of England

Charlotte Hogg was appointed as the first-ever chief operating officer of the Bank of England earlier this year. She joined the Bank in 1992 as a graduate trainee, having studied at Oxford and then Harvard, but left two years later to join McKinsey in Washington. Hogg has held senior roles as managing director at Morgan Stanley, Experian and head of retail operations at Santander. She is a trustee of First Story – a charity that supports and inspires creativity and literacy – and is a former member of the Board of BBC Worldwide.

Claire Ighodaro CBE

Non-executive director, Lloyd's

Claire Ighodaro CBE is non-executive director and chair of the Audit Committee at Lloyd's. She serves the boards of the Open University, the British Council, Merrill Lynch International and the Lending Standards Board, among others. Ighodaro began her career at Otis Elevators, and later joined BT, progressing through the ranks to become vice-president for finance of BTOpenworld. She was the first female president of the Chartered Institute of Management Accountants. Ighodaro was awarded a CBE in 2008 for services to business, and is a mentor.



Dauida Marston**Non-executive director,
Bank of Ireland**

Dauida Marston has served on numerous boards throughout a 30-year career in international banking, working in the UK, Spain and North and South America, most recently as regional head of banks and securities industry (UK and Ireland) at Citigroup. She is currently non-executive director at the Bank of Ireland, Liberbank and Mears Group, where she also chairs the Audit Committee. Marston has also chaired the Audit and Risk Committee of housing-care organisation Midland Heart and was a member of the Family Mosaic Housing Audit Committee.

Dame Judith Mayhew Jonas**Chairman, London & Partners**

Lawyer and non-executive director Dame Judith Mayhew Jonas is chairman of London & Partners and serves on numerous boards, educational and cultural institutions. She was the first woman leader of the City of London, and was awarded a DBE in 2002 for services to the City. She was previously chairman of The Royal Opera House and provost of King's College Cambridge, and is currently trustee of the Imperial War Museum, chairman of the New West End Company and also chair of the London New York Dialogue and the British Dutch Dialogue.

Lady Susan Rice CBE**Managing director, Lloyds
Banking Group, Scotland**

Lady Susan Rice CBE, managing director of Lloyds Banking Group Scotland, holds non-executive positions at Bank of England, SSE, J Sainsbury's and Big Society Capital. She chairs a new UK-wide initiative, the Chartered Banker: Professional Standards Board, and is president of the Scottish Council for Development and Industry. Lady Rice was previously chairman and chief executive of Lloyds TSB Scotland – the first woman to head a UK clearing bank. She sits on Scotland's First Minister's Council of Economic Advisors, Scotland's Futures Forum board, and chairs the Edinburgh International Book Festival and Edinburgh's Festivals Forum.

Diana Noble**Chief executive officer, CDC**

CDC Group Plc is the UK's Development Finance Institution. CEO Diana Noble has extensive experience in private equity, venture capital and international development as former partner at Schroder Ventures (now Permira), founder and CEO of e-Ventures and founder and managing director of Reed Elsevier Ventures. She was previously executive vice-president, operations at the Clinton Foundation's Health Access Initiative, where she led teams across 43 countries, overseeing the scale-up of a global programme pioneering equal access for children to the same HIV and AIDS care as adults.

Lynne Peacock**Non-executive director,
Nationwide Building Society**

Lynne Peacock has over 25 years' senior management experience – including 15 years at board level – specialising in brand development, M&A, business transformation and change management. She has been an independent non-executive director of Nationwide Building Society since 2011 and sits on the Audit, Board Risk and Remuneration Committees. Prior to this, she was chief executive of National Australia Bank's UK business and chief executive of Woolwich, where she began her career in banking.

Clare Spottiswoode CBE**Non-executive director,
RBC Capital Markets**

Clare Spottiswoode CBE has more than 20 years' experience in the public sector, financial services and energy markets, and was recently appointed non-executive director for the European unit of RBC Capital Markets. Spottiswoode started her career in HM Treasury before setting up her own software company. She went on to become director general of UK gas regulator Ofgas and deputy chairman of British Energy. She is chairman of Gas Strategies Limited, non-executive director of Energy Solutions, G4S and chairman of Magnox. Spottiswoode served in the Independent Commission on Banking.

Rosalyn Wilton →**Non-executive director, AXA UK****Rosalyn Wilton is a non-executive
director at AXA UK and AXA Insurance
and chairs the Risk Committee.**

She is also a non-executive director of Optos plc and chair of the Remuneration Committee. She has a diverse background in financial services and technology in senior positions including managing director, Reuters Transaction Products, chief executive, Hemscott and chairman of Ipreo. In 1984, she was the first woman to be appointed to the board of any European exchange, joining the Liffe board. Wilton is passionate about education; she is chairman of the governors of Harris Academy Bromley and vice chairman of the Harris Federation Group, which runs 26 primary and secondary academies educating 20,000 children in and around London, with outstanding Ofsted ratings.





Melanie Richards ←
**Partner and non-executive
 director, KPMG**

Melanie Richards is a partner in Corporate Finance, Debt Advisory Services, non-executive director and UK board member of KPMG. She has successfully developed the Debt Advisory practice since joining the firm, a business that advises clients on financings of up to several billion pounds. Richards is a strong supporter of gender diversity through company-wide initiatives; she is co-chair of the Women's Network, plays an active role in mentoring and coaching and hosts Senior Business Women's Network events. Richards recently received Opportunity Now's Champion Award, recognising her work as a senior-level gender and diversity ambassador. She is a founding member of the 30% Club Steering Committee. Richards also serves on the boards of the Eve Appeal and Orbis UK.

Baroness Josephine Valentine
Chief executive, London First

Baroness Josephine (Jo) Valentine is a member of the House of Lords and chief executive of London First. In 1997, she joined the not-for-profit organisation, which aims to make London the best city for business, as managing director. Previously she worked in corporate finance at Barings Bank, where she was the first female manager, and the BOC Group, as well as setting up The Blackburn Partnership in order to stimulate the regeneration of the Lancashire town. She is a board member of the housing charity Peabody Trust and a fellow of St Hugh's College, Oxford.

Johanna Waterous CBE
**Senior independent director,
 Rexam Plc**

Serial business investor Johanna Waterous CBE has backed and coached businesses founded or led by women and this year was awarded a CBE for services to business growth. She is an operating partner at Duke Street, chairman of Sandpiper CI, non-executive director of Morrisons and RSA Insurance, and senior independent director at Rexam Plc. Waterous worked at McKinsey for 22 years, and latterly co-led its Global Marketing Practice. She is a trustee of the Royal Botanic Garden Kew Foundation and non-executive director of the RHS Commercial Board.

Baroness Patience Wheatcroft
**Non-executive director,
 Fiat SpA**

Baroness Patience Wheatcroft is non-executive director at Fiat SpA and St James's Place Capital, member of Huawei Technologies UK advisory board and serves on the board of the British Museum. She is a former non-executive director of Barclays and Shaftesbury and was editor at *The Wall Street Journal Europe*, *The Sunday Telegraph* and Business and City editor at *The Times*. She was appointed by Mayor Boris Johnson to head a forensic audit of financial management at the London Development Agency and Greater London Authority.

With thanks
Brummell's '30 Inspirational Women in the City' were photographed at 123 Victoria Street – an icon of Seventies design that has been utterly transformed by Land Securities into a gleaming, 11-floor office building. It has already attracted the likes of Jimmy Choo as tenants, joining neighbours such as Burberry and the Gates Foundation in the rapidly changing Victoria district. 123victoriast.com